



OFFICE OF ILLINOIS STATE TREASURER

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Illinois Treasurer Frerichs Announces State Investment Earnings Up 11 Percent

Money Will Help During Tough Budget Year, Frerichs Says

Illinois State Treasurer Michael Frerichs today announced that investment earnings on the [state portfolio](#) are up more than 11% as state government faces tough budgeting decisions this spring.

Investment earnings stand at \$803.8 billion for the first six months of Fiscal Year 2025, up from \$723.2 billion the first six months of Fiscal Year 2024. That's an increase of \$80.65 million.

"This is money that doesn't have to be raised in taxes or cut from things like our schools and our roads and our bridges," Frerichs said after Gov. JB Pritzker's annual budget speech at the Capitol.

The Commission on Government Forecasting and Accountability's [monthly report](#) showed how important this extra income the Treasurer's Office is earning is for state finances.

"My office cannot solve all of Illinois' problems, but we can be part of the solution," Frerichs added. "We are especially happy to be bringing in more money for the state at a time when President Trump and Elon Musk are determined to bring chaos and destruction. And with Congressional Republicans hapless and unable to pass funding for health care, veterans, agriculture, and other essential services our state budget will be under even greater strain."

Treasurer Frerichs is the state's Chief Investment and Banking Officer. He is responsible for investing revenue in the state investment portfolio. In Fiscal Year 2024, Frerichs' office set a record by making \$1.5 billion in investment returns for the state.

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According to state law, the Treasurer's Office is prohibited from directly investing the state's portfolio in the stock market. Treasurer Frerichs convinced the General Assembly to allow his office to invest in secure local government bonds, such as those issued by Illinois school districts to purchase land or construct buildings, and prime money market funds that emphasize security and liquidity.

Under Frerichs, the Treasurer's Office has improved returns by diversifying the portfolio to take advantage of current interest rate environments and by working with the governor and General Assembly on innovative ideas.

Key monthly metrics and more are available in [The Vault](#), the transparency website that allows Illinois residents to see how the State Treasurer's Office is working for them.

About the Illinois Treasurer

The Illinois State Treasurer's Office is a powerful economic engine that invests in people to drive prosperity, development and growth throughout the state. As State Treasurer, Michael Frerichs (FRAIR'iks) is the state's Chief Investment and Banking Officer and actively manages approximately \$60 billion. The investments help families pay for college and trade school; workers save for a dignified retirement; and local governments process bill payments more efficiently so they can pass along the savings to taxpayers. The office provides financial institutions money to loan to farmers, small business owners, and qualified individuals at below-market rates because better jobs create stronger communities. The office operates the state's largest consumer-protection initiative, the unclaimed property I-Cash program, which has returned a record-breaking \$2.2 billion since Frerichs was elected.

For more news about the State Treasurer's Office, please follow Treasurer Frerichs on Instagram at [ILTreasurer](#), [LinkedIn](#) and Facebook at [Invested in You – Treasurer Michael Frerichs](#). You can find our weekly newsletter [here](#).

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